

CAPITAL BUDGET MONITORING

Report By: DIRECTOR OF THE ENVIRONMENT

Purpose

1. To advise Members on the progress of the 2004/05 Capital Programme for Environment Areas within the overall context of the Herefordshire Council Capital Programme.

Financial Implications

2. Capital Budgets for the Environment Programme Areas for 2004/05 are shown in Appendix 1, on an individual basis, with funding arrangements indicated in overall terms.
3. The total of the Capital Programme has been decreased from £12,044,105 notified to the previous meeting (see Appendix 1) to £11,927,015. This is a reduction of approximately £117,000 due to a number of relatively minor changes to the Programme.

Considerations

4. The report has been largely based on the latest round of capital monitoring, which involved an examination of all schemes at the end of February 2005. Care is being taken to ensure the forecast spend accurately reflects the expected spend in 2004/05. The overall spending position is being kept under careful review by the Environment General capital-working Group.
5. The actual spend against each scheme is shown as at 31st January 2005.
6. The total spent or committed to 31st January is £10.825 million or 90.8% of the Revised Forecast. The actual amount spent is £8.236 million.

RECOMMENDATION

THAT the report be noted.

BACKGROUND PAPERS

- None identified.